



ABSTRACT

Micro, Small and Medium Enterprises - New Entrepreneur – cum – Enterprise Development Scheme (NEEDS) – Amendment – Orders- Issued

007527

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(Ms).No. 10

Dated: 11.03.2013

திருவள்ளூர் ஆண்டு, 2044
மார்ச் 27

Read:

1. G.O.(Ms).No.49, Micro, Small and Medium Enterprises (D2) Department dated 29.10.2012
2. From the Industries Commissioner and Director of Industries and Commerce, Letter No. 31303/NEEDS/2013, dated 21.2.2013

ORDER:

In the circumstances explained in the letter second read above, the following amendment is issued to the Government Order first read above.

AMENDMENT

The following para shall substitute the existing para 20(xi) that appears in Annexure – I containing the Guidelines of New Entrepreneur – cum – Enterprise Development Scheme (NEEDS)

“The amount sanctioned by the State Government for the New Entrepreneur – cum – Enterprise Development Scheme shall be drawn by the Industries Commissioner and Director of Industries and Commerce on quarterly basis and disbursed to all the Districts where it will be deposited in the Lead District Bank which will act as District Level Nodal Bank. On receipt of the subsidy claim raised by the Financing Branch duly countersigned by the General Manager, District Industries Centres / Regional Joint Director of Industries and Commerce, Chennai / Tamil Nadu Industrial Investment Corporation (TIIC) Limited, the District Nodal Bank will release the subsidy to the Financing Bank Branch and Interest accrued, if any, shall be adjusted against the future release of State Government”.

2. This order issues with the concurrence of Finance department vide its U.O.No.57/Secretary (Exp)/2013, dated 11.03.2013

(BY ORDER OF THE GOVERNOR)

**K. DHANAVEL
SECRETARY TO GOVERNMENT**

To
The Industries Commissioner and Director of Industries and Commerce, Chennai-28.
The Chairman and Managing Director,
Tamil Nadu Small Industries Development Corporation Limited, Chennai-32.
The Director, Entrepreneurship Development Institute, Chennai-32.

The Chairman and Managing Director,
Tamil Nadu Industrial Investment Corporation Limited, Chennai-35.
The Accountant General, Chennai-6/18 (By Name)
All Pay and Accounts Officers.
All District Collectors.
The Convenor, State Level Bankers Committee, Chennai-6.
All sections in Micro, Small and Medium Enterprises Department, Chennai-9.

Copy to:-

The Chief Minister's Office, Chennai-9.
The Special Personal Assistant to Minister (Rural Industries),
Chennai-9.
The Finance (Ind./BG-II) Department, Chennai-9.
Stock file / Spare copy.

/Forwarded/By order/

spshw
11/3/2013
SECTION OFFICER
Jms
11-3-13