

ABSTRACT

Micro, Small and Medium Industries Policy, 2008 Exemption granted from payment of stamp duty and registration fee - Notification issued.

Commercial Taxes and Registration (J1) Department

G.O. Ms.No.1

Dated: 06.1.2009

Read:

1. Micro, Small and Medium Enterprises Policy, 2008
2. From the Inspector General of Registration, Letter No.36191/C2/2008, dated 22.8.2008.

ORDER:

In the Micro, Small and Medium Industries Policy, 2008 of the Government of Tamil Nadu, the following points have been included with reference to stamp duty exemption:

- (a) Enterprises in SIDCO or Government developed estates for MICRO and small Enterprises sectors will be entitled to 50% rebate on stamp duty and registration fee at the time of original allotment, based on the transfer value fixed by SIDCO or Government in respect of such estates. In respect of Micro and Small Enterprises set up in industrially backward areas, the 50% rebate on stamp duty and registration fee would be reimbursed after commencement of production.
 - (b) Entrepreneurs in private developed estates will be entitled to 50% rebate on stamp duty and registration fee at the time of original allotment based on the guideline value.
 - (c) Micro Manufacturing Enterprises will be exempted from payment of stamp duty on mortgaged and pledged documents.
2. Pursuant to the above policy, the Inspector General of Registration, in his letter second read above, has sent the draft notifications to be issued, so as to enable the Micro, Small and Medium Enterprises to avail the concessions.

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3. The Government direct that the notifications appended to this order will be published in the next issue of the Tamil Nadu Government Gazette and the Works Manager, Government Central Press is directed to send 25 copies of the gazette in which the notification is published.

4. The Government also direct that the terms 'Micro' and 'Small' Enterprises mentioned in the notifications appended to this order will have the following definitions:

'Micro' : Micro Manufacturing Enterprises means "the manufacturing enterprises in which the investment in plant and machinery (excluding land and buildings) is up to Rs.25 lakhs".

'Small' : Small Manufacturing Enterprises means "the manufacturing enterprises in which the investment in plant and machinery (excluding land and buildings) is above Rs.25 lakhs and upto Rs.5 crores".

(By order of the Governor)

RAJEEV RANJAN
SECRETARY TO GOVERNMENT.

To

The Secretary to Government,
Micro, Small and Medium Enterprises Department,
Chennai-9
The Inspector General of Registration, Chennai-28
The Director of Industries and Commerce, Chennai-8
The Works Manager, Government Central Press,
Chennai-79 (By SM)
The Chennai and Managing Director, SIDCO, Chennai-8
The Accountant General, Chennai-18/35

Copy to

Chief Minister's Office
Sf/Sc.

//Forwarded//By//Order//

C.K.
Section Officer.

11/10/2023

APPENDIX.

NOTIFICATION I.

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby reduces the duty chargeable under the said Act to fifty percent in respect of the instruments of sale, lease or lease cum sale executed in favour of Micro and Small Enterprises sectors in the Tamil Nadu Small Industries Development corporation or Government developed estates under Micro, Small and Medium Industries Policy, 2008 at the time of original allotment, based on the transfer value fixed by the said Corporation or Government in respect of the said estates.

Rajeev Ranjan
Secretary to Government

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C.Y.
Section Officer.

NOTIFICATION-II.

In exercise of the powers conferred by section 78-A of the Registration Act, 1908 (Central Act XVI of 1908), as the Governor of Tamil Nadu is of the opinion that it is necessary so to do in the public interest, hereby reduces the fee payable under the said Act to fifty percent in respect of the instruments of sale, lease or lease cum sale executed in favour of Micro and Small Enterprises sectors in the Tamil Nadu Small Industries Development corporation or Government developed estates under Micro, Small and Medium Industries Policy 2008, at the time of original allotments based on the transfer value fixed by the said Corporation or Government in respect of the said estates.

Rajeev Ranjan
Secretary to Government

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Section Officer.
19/10/09

NOTIFICATION III.

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby reduces the duty chargeable under the said Act to fifty percent in respect of the instruments of sale, lease or lease cum sale executed in favour of entrepreneurs in privately developed estates approved under the Micro, Small and Medium Industries Policy, 2008 at the time of original allotment, based on the guideline value of the property.

Rajeev Ranjan
Secretary to Government

//True Copy//

C/X
Section Officer,
b/11/09

NOTIFICATION-IV.

In exercise of the powers conferred by section 78-A of the Registration Act, 1908 (Central Act XVI of 1908), as the Governor of Tamil Nadu is of the opinion that it is necessary so to do in the public interest, hereby reduces the fee payable under the said Act to fifty percent in respect of the instruments of sale, lease or lease cum sale executed in favour of entrepreneurs in privately developed estates approved under the MICRO, Small and Medium Industries Policy, 2008, at the time of original allotment based on the guideline value of the property.

Rajeev Ranjan
Secretary to Government

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C.Y.
Section Officer.

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NOTIFICATION-V.

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby remits the duty chargeable under the said Act in respect of instruments of mortgage or pledge executed by Micro Manufacturing Enterprises under the Micro, Small and Medium Industries Policy, 2008.

Rajeev Ranjan
Secretary to Government

//True Copy//

C. V. S.
Section Officer.